

Fundtech 2026

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Agenda

- Agentisk AI – dags att tänka om din affärsmodell
Rickard Wieselfors, ansvarig för AI och data Accenture
- Fund Tokenisation
Sébastien Schmitt, partner Asset & Wealth Management
PwC Luxembourg
- Digital assets in the real world
James Tunnaclyffe, vice president Sales Consulting
Northern Trust
- AI och tokenisering möter regleringen
Klas Malmén, rådgivare Finansinspektionens
innovationscenter
- 16:00 Kaffepaus
- AI som stöd i arbetsflödet
Kevin Gelotte, ceo Auxality
Nils Unckel, partner finansiella tjänster Vinge
- Data management
Alexander Liljengren, key account manager ISEC
Andreas Bergh, head of sales ISEC
- Ny teknik – nya risker
Johan Grenefalk, advokat HSA Söderqvist
Markus Alin, ceo Sharpfin
- 17:15 Mingel

Agentisk AI – dags att tänka om din affärsmodell

Rickard Wieselfors
ansvarig för AI och data Accenture

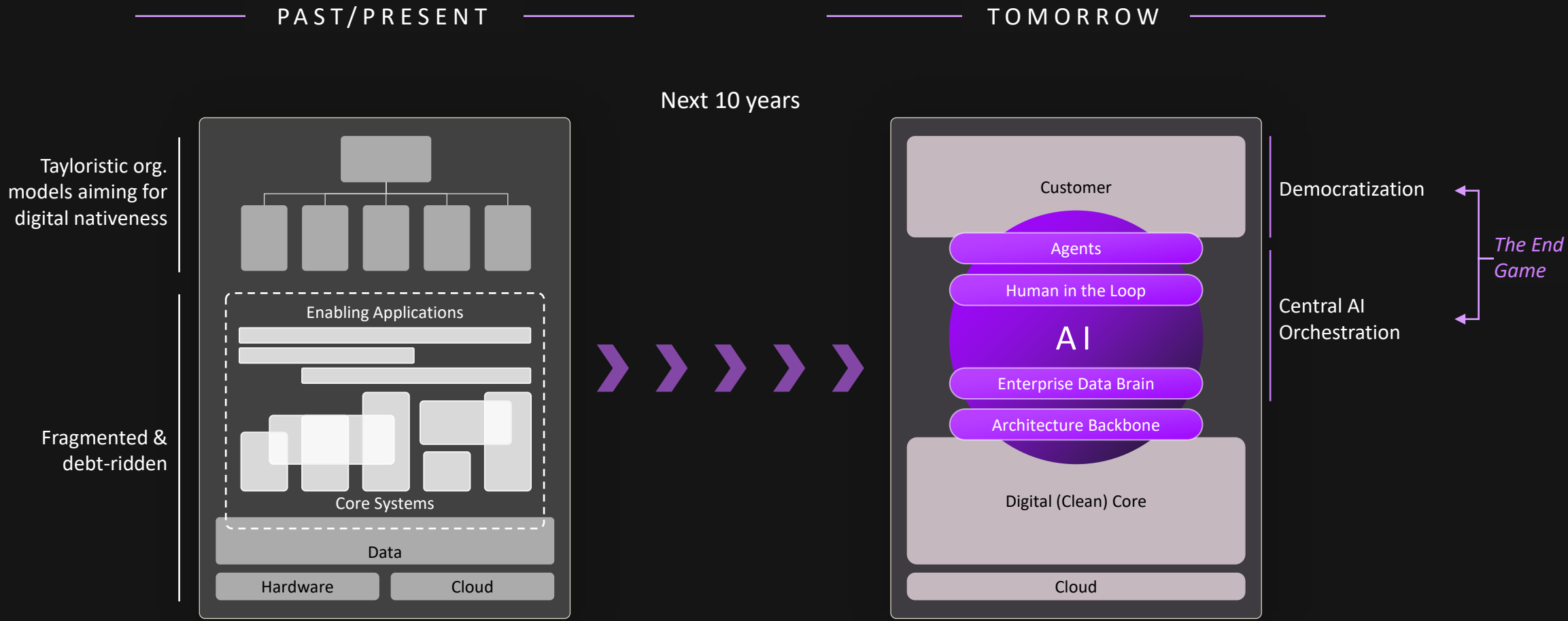


Agentic AI - Time to Reinvent Your Business Model



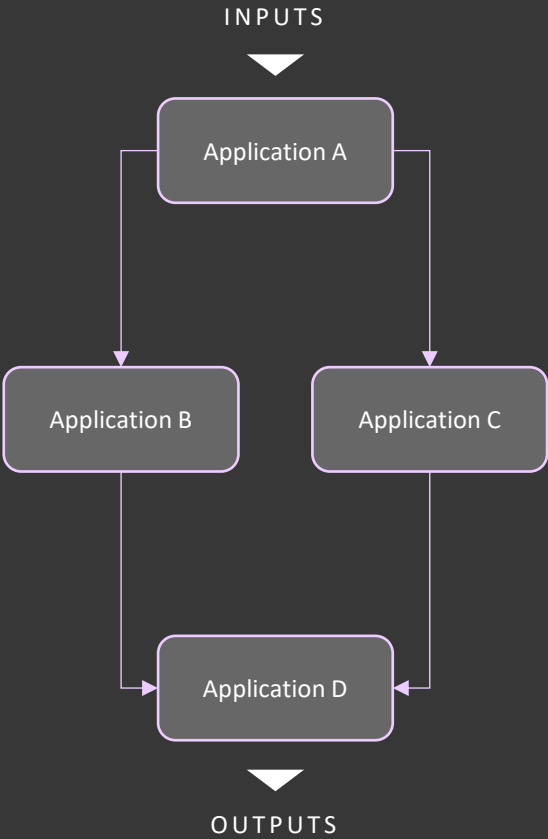
Rickard Wieselfors
Managing Director AI & Data
Accenture

We are at the beginning of a transformation as profound as the Industrial Revolution

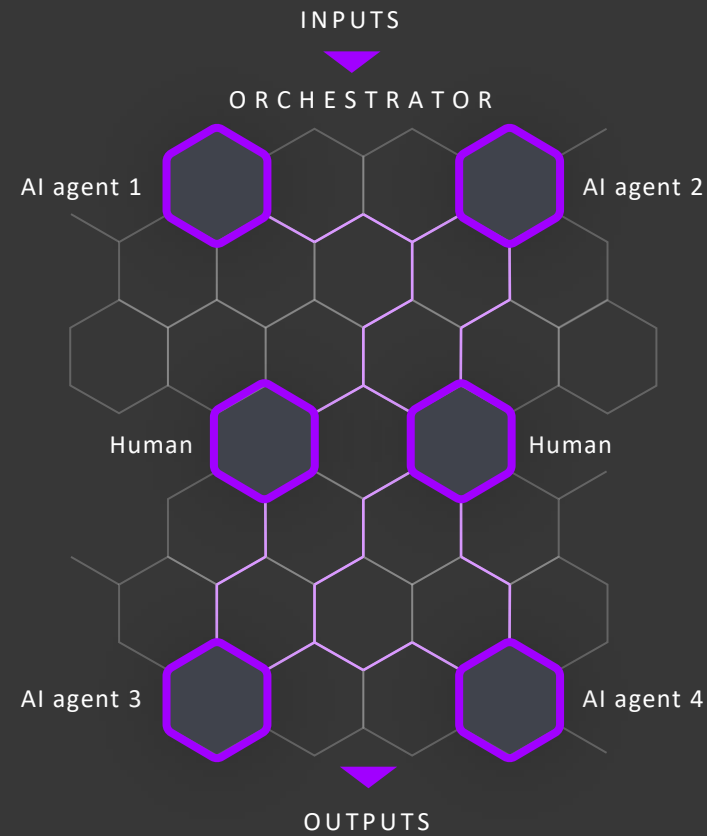


Autonomous Agents will redefine how enterprises complete end-to-end workflows

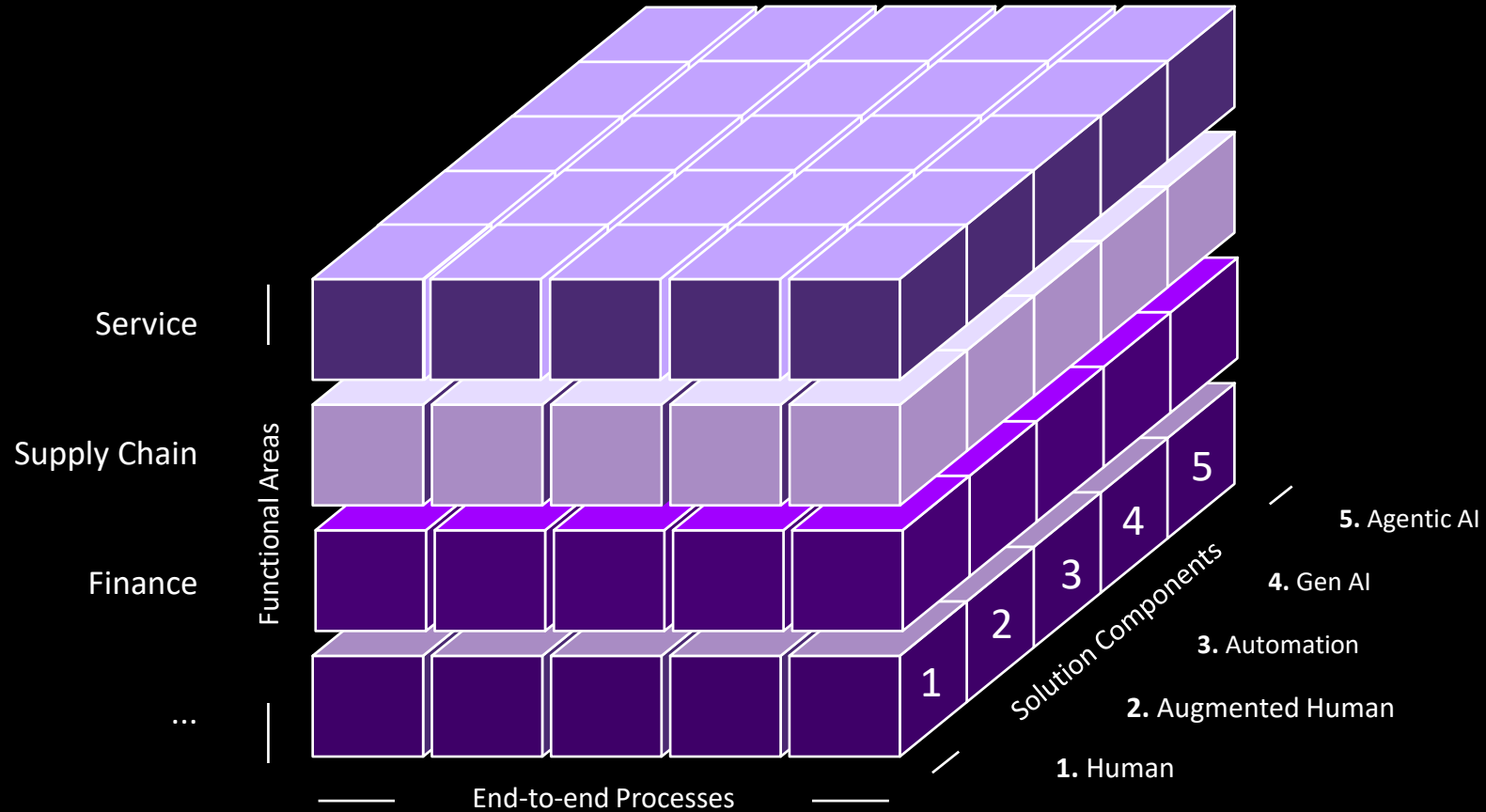
TRADITIONAL
INSTRUCTION DRIVEN



AUTONOMOUS AGENTS
INTENTION DRIVEN



To scale you need to build a reinvention engine



ENABLERS

Standard reinvention approach

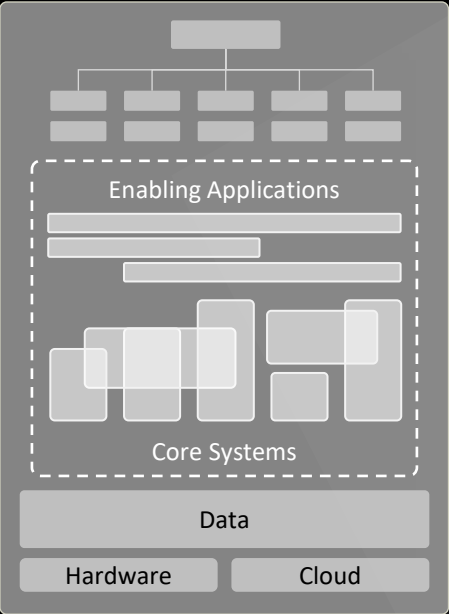
Data & AI driven execution

One technology foundation



Accelerating reinvention with AI

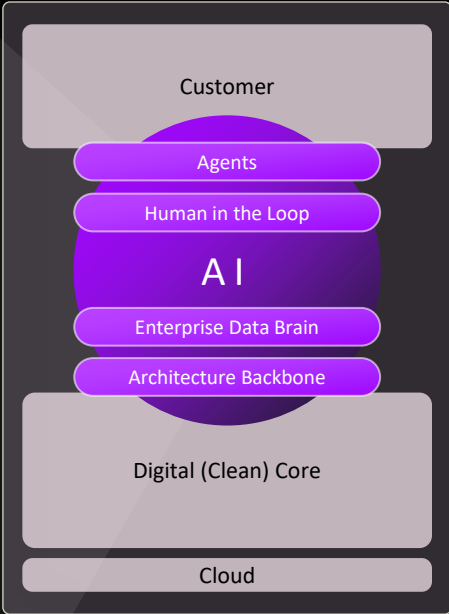
PAST/PRESENT



What if we could...

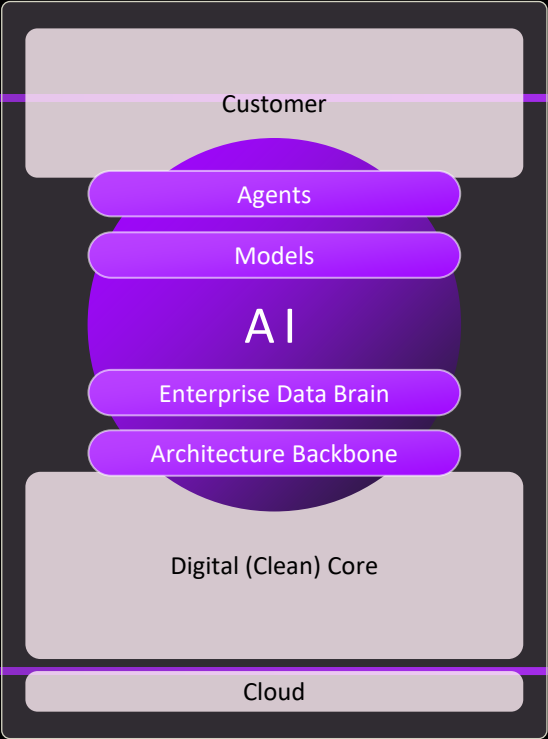
- | | |
|--|--|
| AI for enterprise reinvention blueprint | ...have an interactive value & enterprise model to drive continuous strategy development outside of power-point |
| AI for process re-design | ...have a “digital twin” of our AS-IS processes, KPIs vs. ambition & benchmarks, and AI agents doing the draft of the target state processes |
| AI for workforce redesign | ...break roles into their underlying tasks and activities, and model a target organization against future skill needs |
| AI for data- quality & management | ...unlock ~20-45% productivity potential improvement across data product supply chain |
| AI for digital core & legacy modernization | ...modernize legacy systems towards a digital core, with 10-20% effort reduction in modernization delivery |

TOMORROW

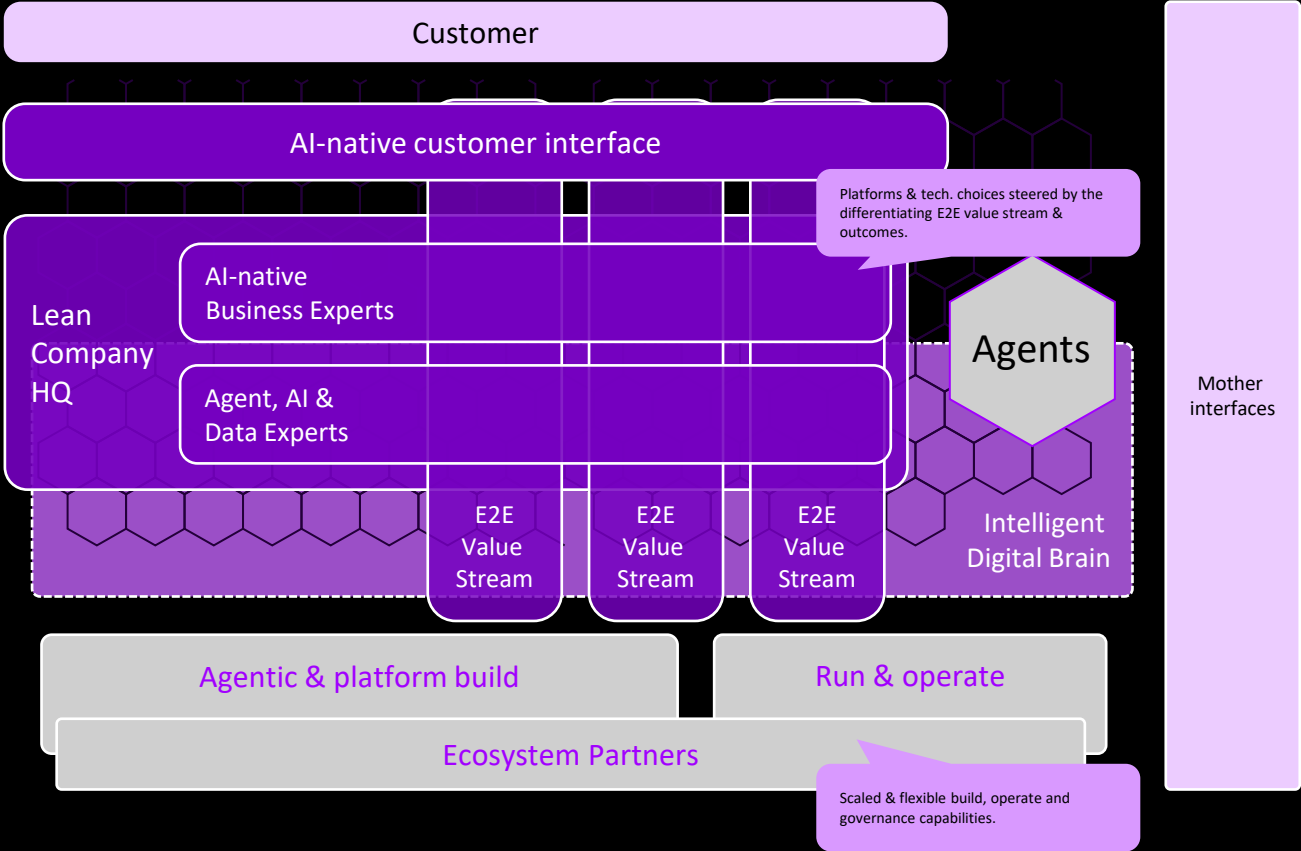


AI is not “on top of” the stack – it is the stack

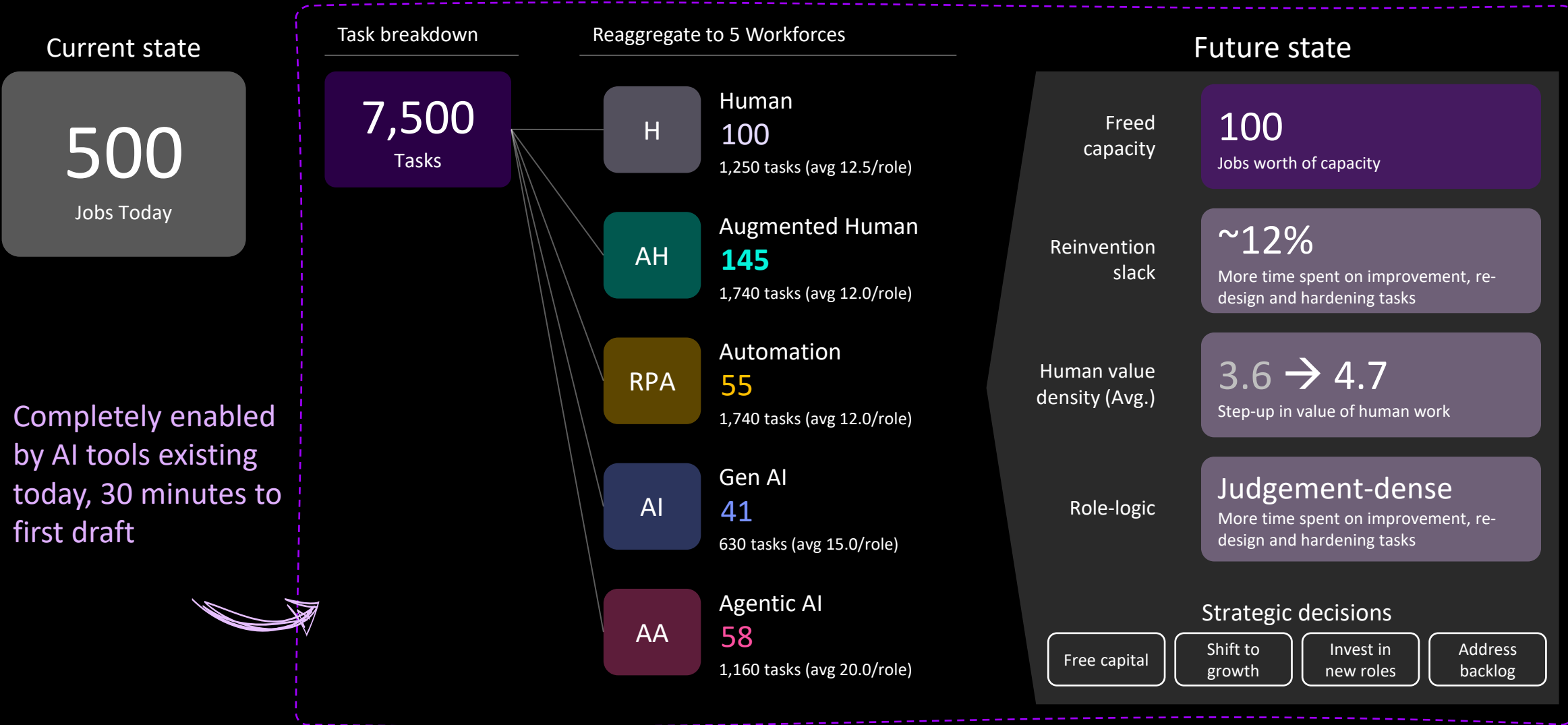
Translated our future architecture...



...to a vision architecture matching the ambition of client

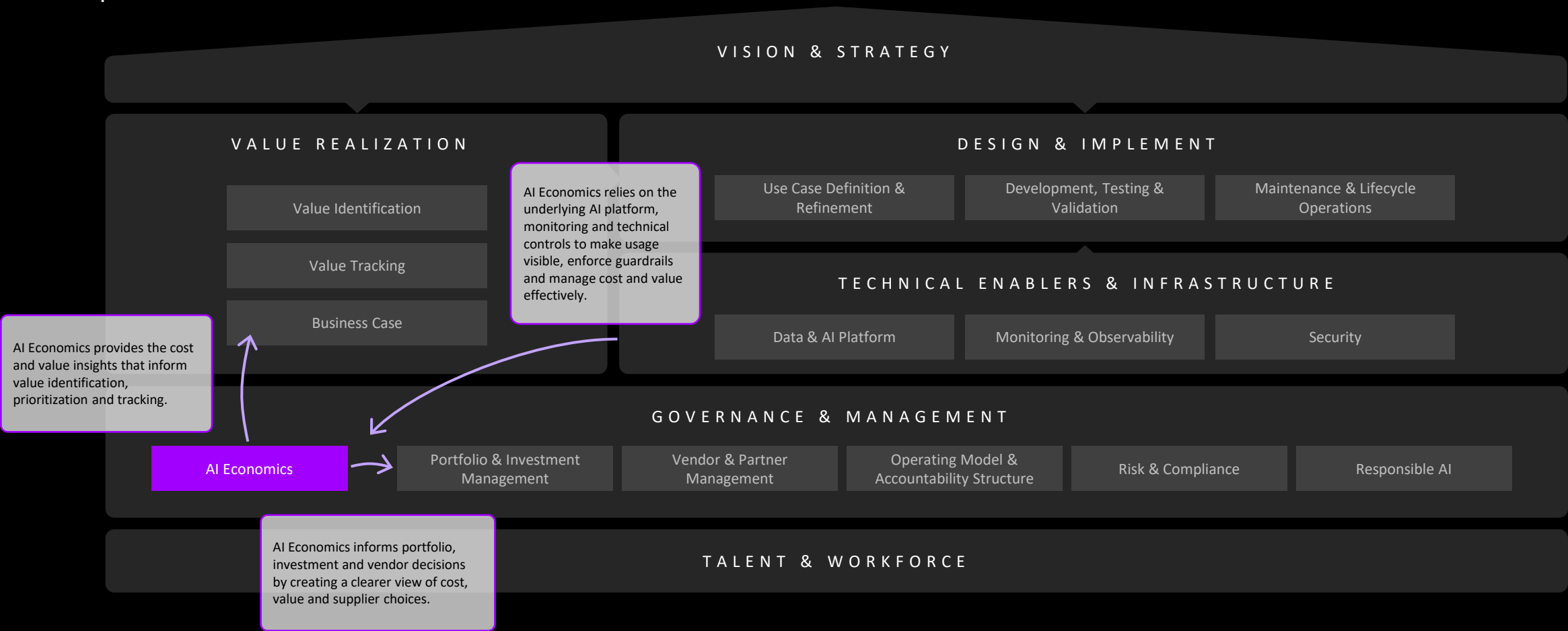


Future-back workforce design example



The work with AI Economics must be anchored within a broader AI transformation

AI Economics should not operate in isolation – it needs to connect with the wider structures that shape AI investment, delivery and adoption



The frontier usage patterns of AI are growing in scale across enterprises, but also in financial complexity

INDIVIDUAL PRODUCTIVITY AI



Everyday AI for drafting, summarising and research.

Despite widespread adoption of tools like ChatGPT and Copilot, it has not translated into P&L performance.

AI CODING & DEVELOPER TOOLS



Tools engineers use to write, review and test code.

AI coding costs are predicted to surpass the average developer's salary by 2028.

AGENTIC & WORKFLOW AI



Autonomous AI running business processes, often without a human prompt.

Agentic AI requires 5-30 times more tokens per task than a standard GenAI chatbot.

PRODUCT- EMBEDDED AI



AI built into products to improve functionality and decisions.

Embedded AI costs recur with every product in use, scaling with the installed base.

Turning complexity into opportunity

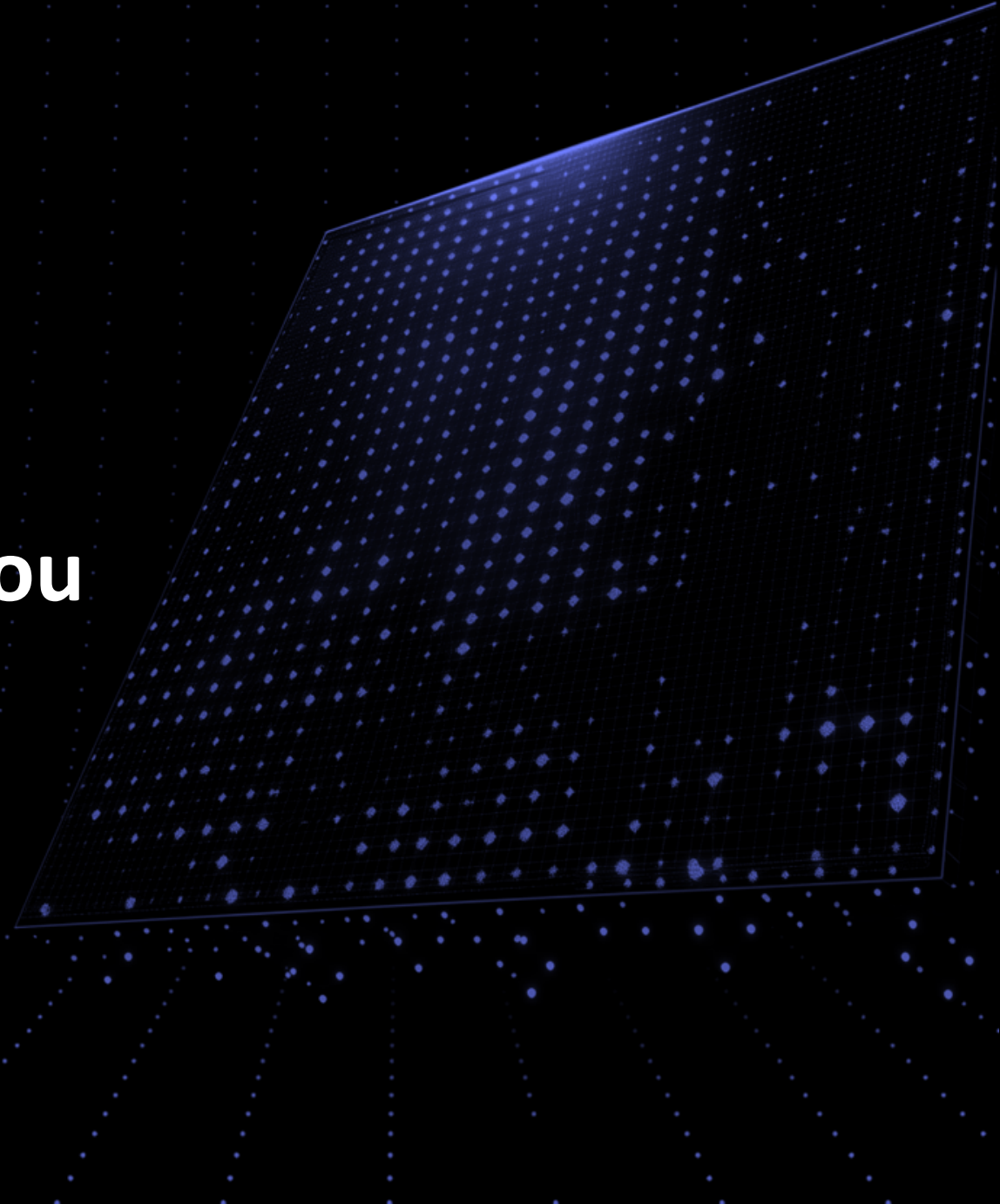
“

You cannot overtake fifteen cars
when it's sunny weather,
but you can when it is raining

Ayrton Senna



Thank you



Fund Tokenisation

Sébastien Schmitt
partner Asset & Wealth Management PwC



Investment funds tokenisation: How & Why ?

October 2026



Sébastien Schmitt

Partner at PwC Luxembourg
Digital Assets & Tokenisation

sebastien.schmitt@pwc.lu



tokenisation.guide



How? 3 models

Digital asset topics can be clustered into four buckets. Today we will focus on fund tokenization.

Digital assets topics overview

Real-World Asset (RWA) Tokenization

- **Fund Tokenization**
 - Money Market Fund
 - Real Estate Fund
 - Infrastructure Fund
 - Commodity Fund
 - ...
- **Listed securities** *Equities, bonds*
- **Private markets** *PE, credit, real estate*
- **Commodities & infrastructure**

Digital Money & Payments

- **Stablecoins** *Fiat-backed & algo-based*
- **CBDCs** *Retail & wholesale*
- **Tokenized bank deposits**
- **Crypto payment rails**

Native Crypto Assets

- **Cryptocurrencies** *BTC, ETH, alts*
- **DeFi tokens & protocols**
- **NFTs & digital collectibles**
- **Crypto investment products** *ETFs, derivatives, funds*

Decentralized Finance (DeFi)

- **Decentralized exchanges**
- **Lending & borrowing protocols**
- **Yield optimization**
- **DAOs & governance**

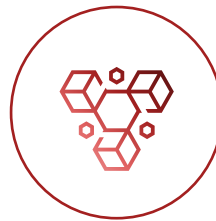
Tokenization is the process of representing ownership in an asset (e.g., a fund) as digital tokens that are stored and transacted on a blockchain

Fund operations are automated by code (“Smart contracts”)



Fund share

An ownership stake in a fund



Digital token

The same ownership right, recorded on a shared, automated ledger



The opportunity

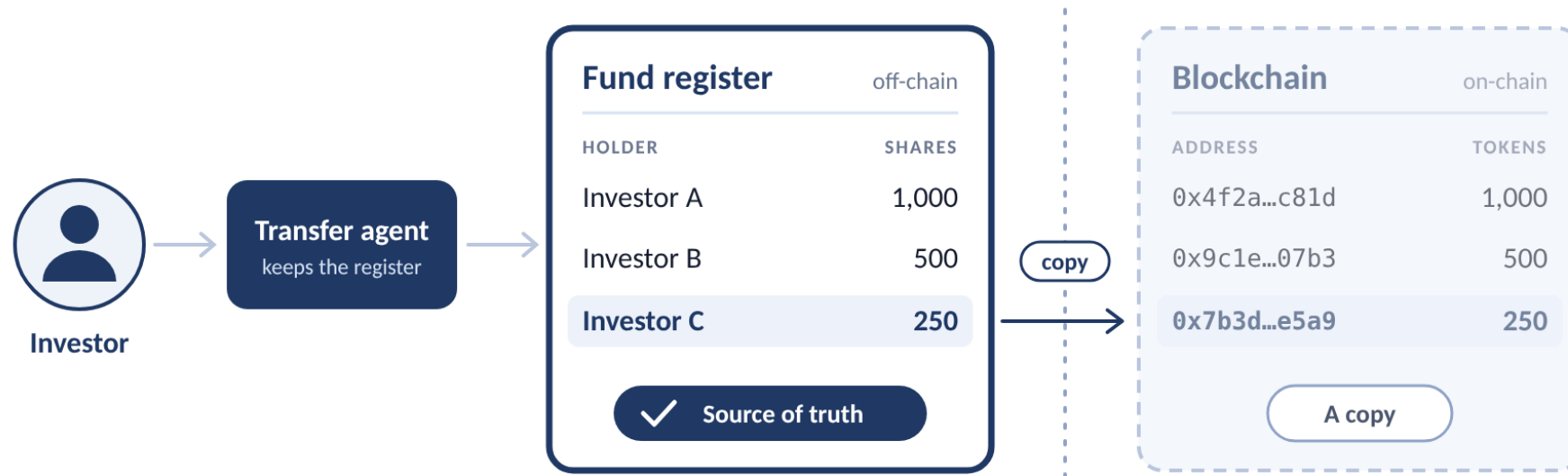
~Instant access, “any” ticket size, 24/7/365, with automated lifecycle

Smart contracts automate the fund operating rulebook — eligibility, transfer controls, governance and lifecycle events — sharply cutting down manual processes and reconciliation across the value chain.

How? 3 ways to tokenise an investment fund

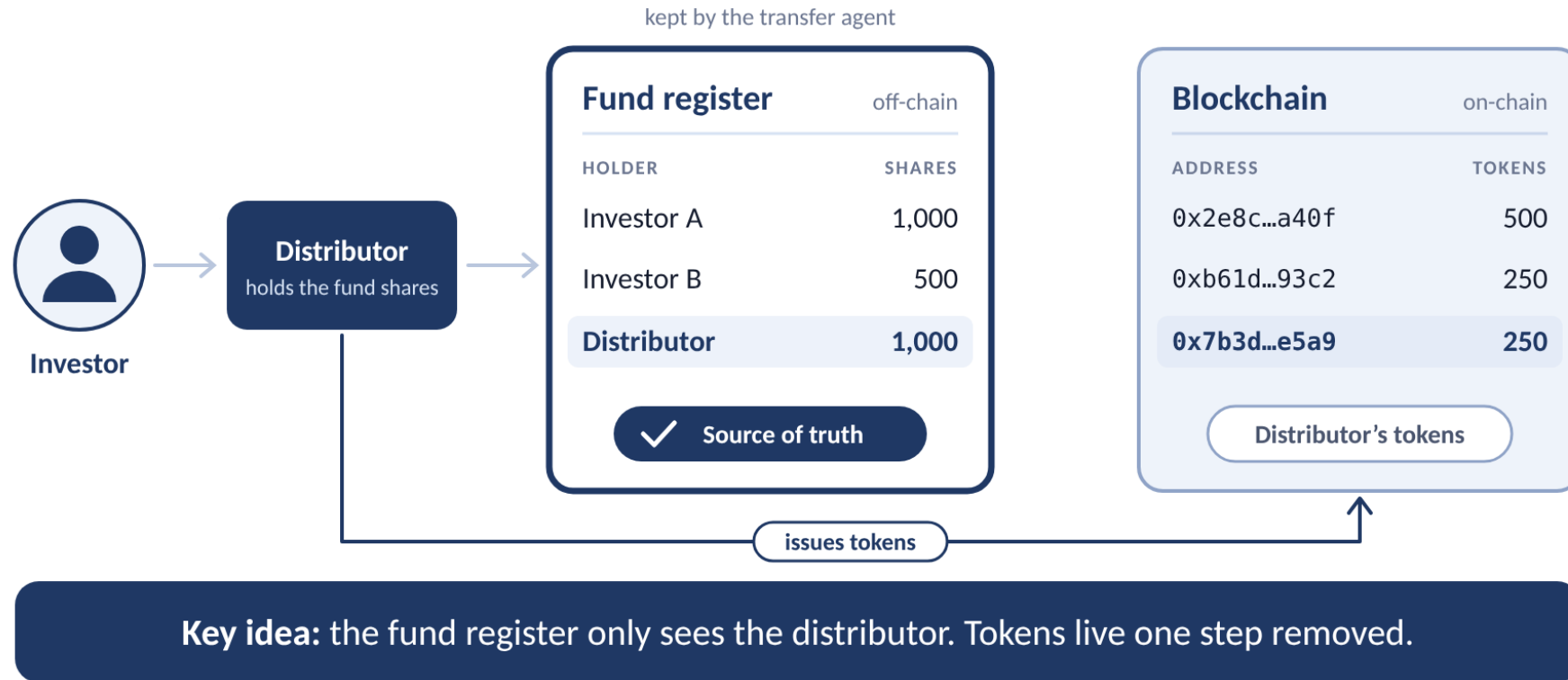


Model 1: Digital Mirror

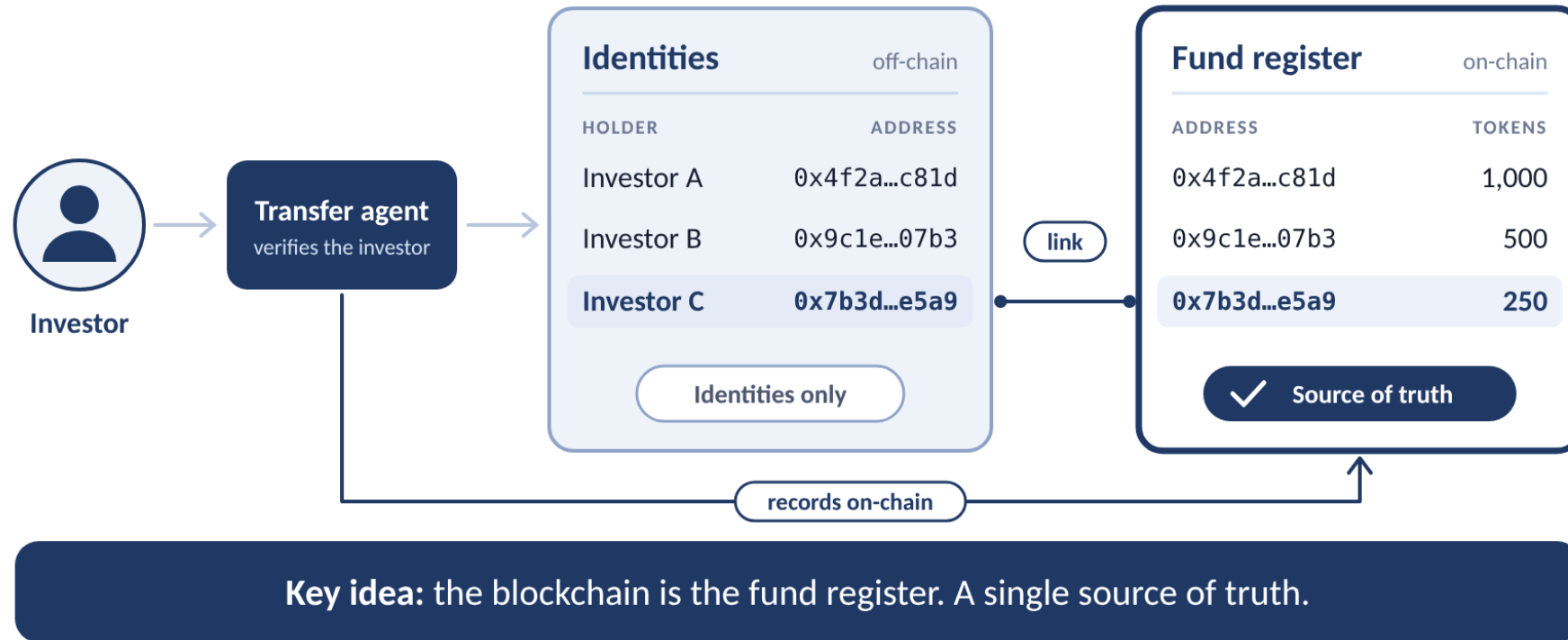


Key idea: the blockchain is a copy. The off-chain register is what counts.

Model 2: Digital Twin



Model 3: Digital Native



2

But why tokenise a fund?

Tokenised Funds: the opportunity – two numbers that tell the story

The entry point - today

€7.3tn

Idle institutional cash in EU bank deposits
– what Asset Managers can now target –

The endgame

€30tn

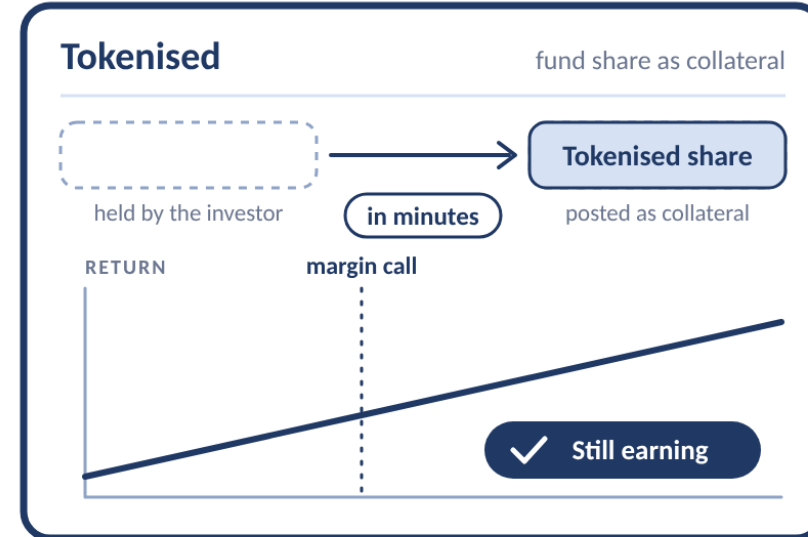
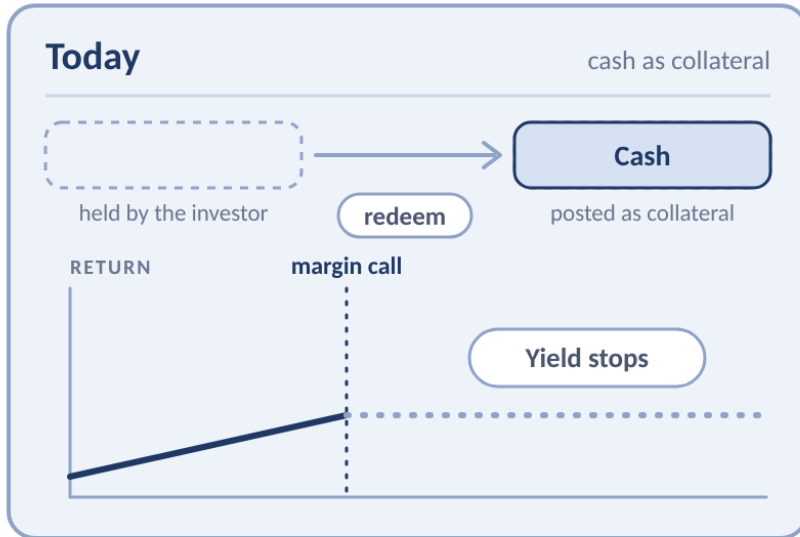
Total tokenisable funds AuM (EU)
– the full fund-industry prize –

Why? Investor experience



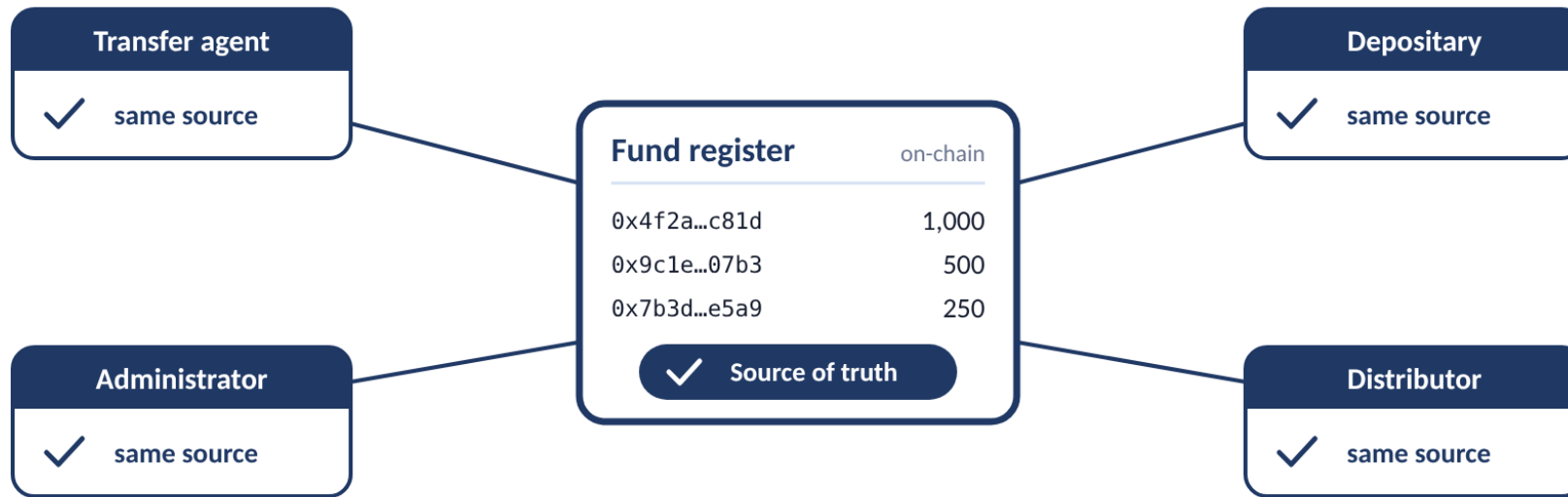
Key idea: in at T+0, out at T+0. A fund that feels almost as liquid as cash.

Why? Yield-bearing collateral



Key idea: collateral no longer sleeps. It works.

Why? Operational efficiency



Key idea: one authoritative register. Recorded once, for everyone.

Thank you

Digital assets in the real world

James Tunnaclyffe

vice president Sales Consulting
Northern Trust



NORTHERN
TRUST



Digital Assets in the Real World

James Tunnacliffe
Vice President, Digital Solutions
Consulting



AI och tokenisering möter regleringen

Klas Malmén

rådgivare Finansinspektionens
innovationscenter



Finansinspektionen

AI och tokenisering möter reglering

AI-reglering





Tokenisering

Innovationskompassen

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AI som stöd i arbetsflödet

Kevin Gelotte

ceo Auxality

Nils Unckel

partner finansiella tjänster Vinge

Data management

Alexander Liljengren

key account manager ISEC

Andreas Bergh

head of sales ISEC



Data management.

En förutsättning för framtiden.

■ FUNDTech · FONDBOLAGENS FÖRENING · 21 OKTOBER 2026

Tycker ni data management är viktigt?

...eller tror ni att AI löser det också?

Hur fel det kan bli...

RISKANSVARIG, [ETT FONDBOLAG]

Varifrån kommer priset på [Obligation X] i gårdagens NAV?

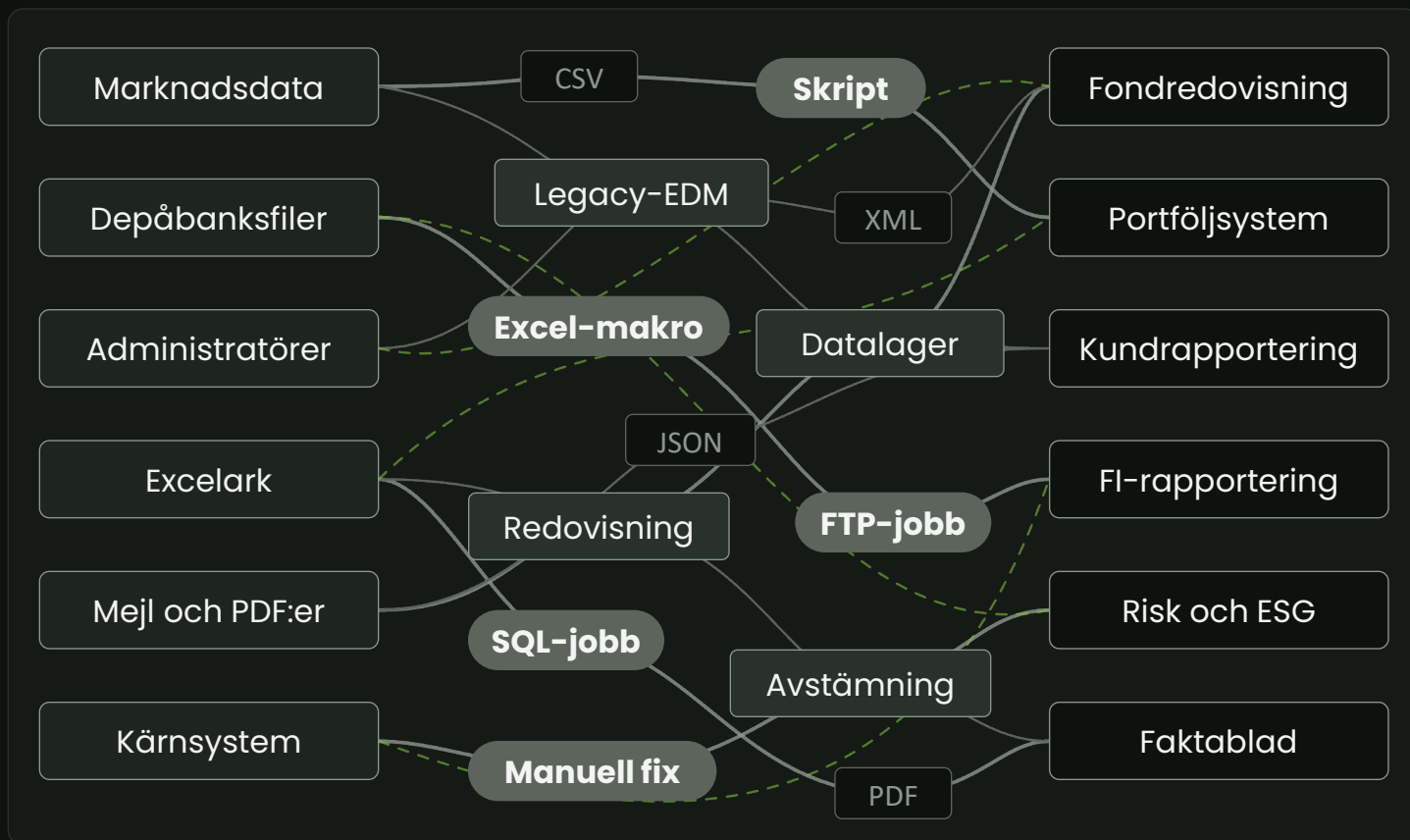
AI-ASSISTENT

Bra fråga! Jag hittade tre priser:

101,25	Prisleverantören
100,80	Depåbanken
102,00	Mejl från en mäklare: "ca-pris, ring om frågor :)"

NAV:et använde 101,90. Inget av priserna är 101,90. Det ändrades manuellt av Lisa. Lisa är på semester.

Så blev det 101,90.



Många källor, många format

Leverantörer, depå, filer och mejl

Dyrt och krångligt att ändra

Varje ändring rör många kopplingar

Beroende av nyckelpersoner

Kunskapen sitter hos några få

Långsamt

Varje nytt flöde blir ett projekt

Nya produkter kräver ny data

Nya tillgångsslag och fondtyper

Nya regler, nya datakrav

Regelverken kräver allt mer data

Illustrativ bild av ett typiskt datalandskap, inte en karta över något specifikt bolag.

Skröp in. Självsäkert skräp ut.

Utan data management blir AI ett snabbare sätt att sprida fel. Med data management blir det ett sätt att hitta dem.

En sanning, från källa till rapport.



Samma fråga, en gång till.

RISKANSVARIG, [ETT FONDBOLAG]

Varifrån kommer priset på [Obligation X] i gårdagens NAV?

AI-ASSISTENT

Priset är 101,25.

KÄLLA [Prisleverantör A], hämtat 20 okt kl. 17.30

KONTROLL Jämfört med [Källa B]: avvikelse 0,05 %, inom gränsen

ÄNDRINGAR Inga manuella. Godkänt automatiskt.

Vill du se prishistoriken eller hur priset påverkade NAV:et?

Sex saker att ta med sig.

- 01 **Datagrunden först** – en golden copy med full spårbarhet. AI är aldrig bättre än datan.
- 02 **Förankring tar tid** – Många drivkrafter på samma gång
- 03 **Kontroller ska vara deterministiska** – 100 % förutsägbara.
- 04 **Data governance** – vem äger datan, vilken källa gäller och vem får ändra.
- 05 **Ökar kompetens** – När tekniken är tillgänglig för verksamheten
- 06 **En förutsättning för AI** – Ordning och reda på datan





Lycka till med er data management!

■ TACK · Alexander Liljengren, Andreas Bergh

Ny teknik – nya risker

Johan Grenefalk

advokat HSA Söderqvist

Markus Alin

ceo Sharpfin



Natalie Furman Maqdosi

head of operations Cliens

Agneta Jakas Rosengren

teknikchef Lannebo

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